



Texoma Area Paratransit System, Inc.

**3400 Texoma Pkwy; Sherman, TX. 75090
903-893-4601 | 800-256-0911 | Fax 903-893-4766**

To: TAPS Board of Directors

From: Lori Cannon, Interim CFO

Subject: Item #6 Take Action to approve amended FY 2014-2015 Annual Budget and Accept Year-to-date Financials through May 2015

Board:

NOT AMENDED

Recommendation:

BOARD REPORT							
BUDGET REVISED FOR CARRYFORWARD & FUTURE ALLOCATIONS							
Revenue for Fiscal Year 2015	October 1, 2014 through May 31, 2015					8/12's of the year	S/L % 67%
REPORTING PERIOD:	Board	Revision to Current	Current		REMAINING	% of BDGT	
	Approved	BUDGET	2015 Budget	ACTUAL YTD	BALANCE	Rec'd	
REVENUE SOURCES	BUDGET	BUDGET	BUDGET	ACTUAL YTD	BALANCE	% of BDGT	
M 5307 Federal FY07	11,670	(11,670)	0	0	0	0%	
M 5307 Federal FY08/09	97,965	(97,965)	0	0	0	0%	
M 5307 Federal FY10	991,800	0	991,800	991,800	0	100%	
M 5307 Federal FY12	722,548	35	722,583	722,583	0	100%	
S 5307 Federal FY13	600,000	644,538	1,244,538	0	1,244,538	0%	
M 5307 Federal FY13	2,142,343	630,876	2,773,219	0	2,773,219	0%	
M 5307 State FY14	2,782,374	(861,166)	1,921,208	1,921,208	0	100%	
S 5307 State FY14	0	0	0	0	0	0%	
S 5307 State FY15	230,000	0	230,000	230,000	0	100%	
S 5307 State FY15	110,000	0	110,000	110,000	0	100%	
D 5310 Federal (TxDot Pass Through) FY15	435,012	40,113	475,125	39,543	435,582	8%	
S 5311 Coordinated Call FY 13	900,000	(840,000)	60,000	0	60,000	0%	
M 5311 Federal FY15	1,250,000	(859,620)	390,380	390,380	0	100%	
S 5311 InterCity Bus FY13	980,000	(980,000)	0	0	0	0%	
M 5311 State FY14	765,000	30,808	795,808	760,443	35,365	96%	
M 5311 State FY15	0	1,233,743	1,233,743	0	1,233,743	0%	
5339 State FY14	102,005	0	102,005	0	102,005	0%	
5339 State FY14	189,333	0	189,333	0	189,333	0%	
5339 State FY14	263,919	0	263,919	0	263,919	0%	
Advertising	50,000	0	50,000	30,503	19,497	61%	
Capital Loan	6,000,000	(6,000,000)	0	0	0	0%	
Choctaw Nation	0	20,000	20,000	0	20,000	0%	
City of Allen	150,000	0	150,000	0	150,000	0%	
City of Allen Commuter Connect	430,000	0	430,000	286,665	143,335	67%	
City of Bonham	2,500	0	2,500	0	2,500	0%	
City of Bowie	3,000	0	3,000	0	3,000	0%	
City of Decatur	7,500	0	7,500	0	7,500	0%	
City of Denison	12,000	0	12,000	12,000	0	100%	
City of Denison (MPO)	4,000	0	4,000	4,000	0	100%	
City of Fairview	82,500	(74,250)	8,250	5,500	2,750	67%	
City of Frisco	0	125,000	125,000	75,000	50,000	60%	
City of Gainesville	4,000	0	4,000	4,000	0	100%	
City of Honey Grove / CofC	900	0	900	350	550	39%	
City of McKinney	100,000	0	100,000	75,000	25,000	75%	
City of McKinney Commuter Connect	166,667	0	166,667	111,115	55,552	67%	
City of Murphy	5,000	0	5,000	2,583	2,417	52%	
City of Pottsboro	0	0	0	51	(51)	0%	
City of Sherman (CDBG)	20,000	0	20,000	6,367	13,633	32%	
City of Sherman (MPO)	4,000	0	4,000	0	4,000	0%	
City of Wylie	50,000	0	50,000	12,708	37,292	25%	
Contrib/Collegiate/Foundations	160,000	28,196	188,196	188,196	0	100%	
Farebox Revenue	600,000	0	600,000	365,068	234,932	61%	
Interest	1,000	(1,000)	0	0	0	0%	
Local Agency & Misc Contracts	100,000	0	100,000	23,816	76,184	24%	
MCDC Bus Shelters	0	218,500	218,500	45,858	172,642	21%	
Medicaid (HHSC)	5,550,000	0	5,550,000	3,351,624	2,198,376	60%	
Medical Center SOSU	0	10,000	10,000	5,000	5,000	50%	
W NCTCOG JARC Wise Co	608,344	106,987	715,331	375,029	340,302	52%	
NCTCOG Ft Worth Shuttle	0	66,465	66,465	66,465	0	100%	
NCTCOG Urbanized Formula DFWA	0	648,263	648,263	186,890	461,373	29%	
NCTCOG Urbanized Formula DFWA Capital	0	1,780,000	1,780,000	0	1,780,000	0%	
NCTCOG New Freedom	0	69,167	69,167	0	69,167	0%	
Red River Partners	370,000	(370,000)	0	0	0	0%	
RTAP Website	7,000	0	7,000	0	7,000	0%	
Sale of Vehicles/Scrap	40,000	0	40,000	5,130	34,870	13%	
SOSU	0	10,000	10,000	10,000	0	100%	
S TxDOT JARC Red River	308,407	(220,315)	88,092	77,944	10,148	88%	
C TxDOT JARC Rural Collin	589,222	247,008	836,230	811,230	25,000	97%	
United Way Wise & Cooke Counties	25,000	0	25,000	13,000	12,000	52%	
Wise County	25,000	(5,000)	20,000	20,000	0	100%	
	28,050,009	(4,411,287)	23,638,722	11,337,049	12,301,673	48%	

Revenue for Fiscal Year 2015	BOARD REPORT				S/L %	
REPORTING PERIOD:	October 1, 2014 through May 31, 2015			8/12's of the year	67%	
	Board Approved	Revision to	Current			
	2015 BUDGET	Current	2014 Budget	ACTUAL YTD	REMAINING	% of BDGT
OPERATING EXPENSES	BUDGET	BUDGET			BALANCE	EXP
Salaries	7,525,000	1,270,246	8,795,246.00	2,044,307.20	6,750,938.80	23%
Fringe Benefits	750,000	0	750,000.00	581,627.06	168,372.94	78%
Subcontractor Fringe and Benefits	0	0	0.00	4,690,837.88	(4,690,837.88)	0%
Total Salaries and Fringe	8,275,000	1,270,246	9,545,246	7,316,772.14	2,228,473.86	77%
Phys/Drug Test/Background Cks	40,000	25,000	65,000.00	42,348.85	22,651.15	65%
Driver/Mechanic's Uniforms	25,000	0	25,000.00	11,260.30	13,739.70	45%
Training	75,000	0	75,000.00	26,129.16	48,870.84	35%
Fuel / Tolls	1,750,000	0	1,750,000.00	1,034,247.28	715,752.72	59%
Preventive Maintenance/Repair	750,000	0	750,000.00	398,520.65	351,479.35	53%
Contract Labor	1,200,000	300,000	1,500,000.00	1,153,396.25	346,603.75	77%
Travel	85,000	0	85,000.00	44,508.46	40,491.54	52%
Rent / Bldg Maint / Utilities	450,000	10,000	460,000.00	316,271.46	143,728.54	69%
Telephone / Internet	215,000	225,000	440,000.00	276,499.01	163,500.99	63%
Office Supplies / Printing	50,000	100,000	150,000.00	49,443.09	100,556.91	33%
Technology/Software	125,000	75,000	200,000.00	143,561.97	56,438.03	72%
Postage	20,000	5,000	25,000.00	17,136.59	7,863.41	69%
Equipment / Equip Svc Contracts	40,000	20,000	60,000.00	38,680.88	21,319.12	64%
Insurance (Bldg/O&D/Bond/Veh)	200,000	100,000	300,000.00	214,666.49	85,333.51	72%
Licenses / Fees / Misc / Etc.	20,000	40,000	60,000.00	41,358.36	18,641.64	69%
Audit / Legal / Contract	350,000	0	350,000.00	94,882.38	255,117.62	27%
Marketing / Advertising	75,000	0	75,000.00	17,685.89	57,314.11	24%
Dues / Subscriptions	6,000	8,000	14,000.00	8,051.72	5,948.28	58%
Other (Misc / Contingencies)	70,000	0	70,000.00	42,599.62	27,400.38	61%
Purchase Commuter Services	231,750	0	231,750.00	87,800.00	143,950.00	38%
Purchased NEMT Transportation	250,000	340,000	590,000.00	402,603.14	187,396.86	68%
NEMT Client Expenditures	500,000	550,000	1,050,000.00	714,254.94	335,745.06	68%
OPERATING SUB-TOTAL	14,802,750.00	3,068,246	17,870,996.00	12,492,678.63	5,378,317.37	70%
CAPITAL						
Cameras/DVRs	271,500	0	271,500.00	0.00	271,500.00	0%
Radios	50,000	0	50,000.00	0.00	50,000.00	0%
CRM Interface development	100,000	0	100,000.00	101,251.00	(1,251.00)	101%
Barcode Scanners	5,000	0	5,000.00	0.00	5,000.00	0%
Timeclock system	10,000	0	10,000.00	0.00	10,000.00	0%
RouteMatch, Misc Software	125,824	0	125,824.00	0.00	125,824.00	0%
Computers/Servers	259,478	0	259,478.00	79,898.56	179,579.44	31%
Purchase Transit Vehicles	2,127,257	1,780,000	3,907,257.00	1,560,216.60	2,347,040.40	40%
Purchase Support Vehicles	225,000	(225,000)	0.00	0.00	0.00	0%
Bus Shelters/signage	50,000	280,000	330,000.00	42,000.00	288,000.00	13%
Shop Equipment (Sherm)	82,000	0	82,000.00	75,525.00	6,475.00	92%
Construction (NTRTC)	7,880,000	(7,820,000)	60,000.00	0.00	60,000.00	0%
Debt Service	1,700,000	(1,133,333)	566,667.00	350,320.00	216,347.00	62%
CAPITAL SUB-TOTAL	12,886,059.00	(7,118,333)	5,767,726.00	2,209,211.16	3,558,514.84	38%
TOTAL EXPENDITURES	27,688,809.00	(4,050,087)	23,638,722.00	14,701,889.79	8,936,832.21	62%

TEXOMA AREA PARA TRANSIT SYSTEM, INC.
 BOARD FINANCIAL REPORT REVIEW

REPORTING PERIOD: October 1, 2014 through May 31, 2015 Overall percentage of budget is 67%

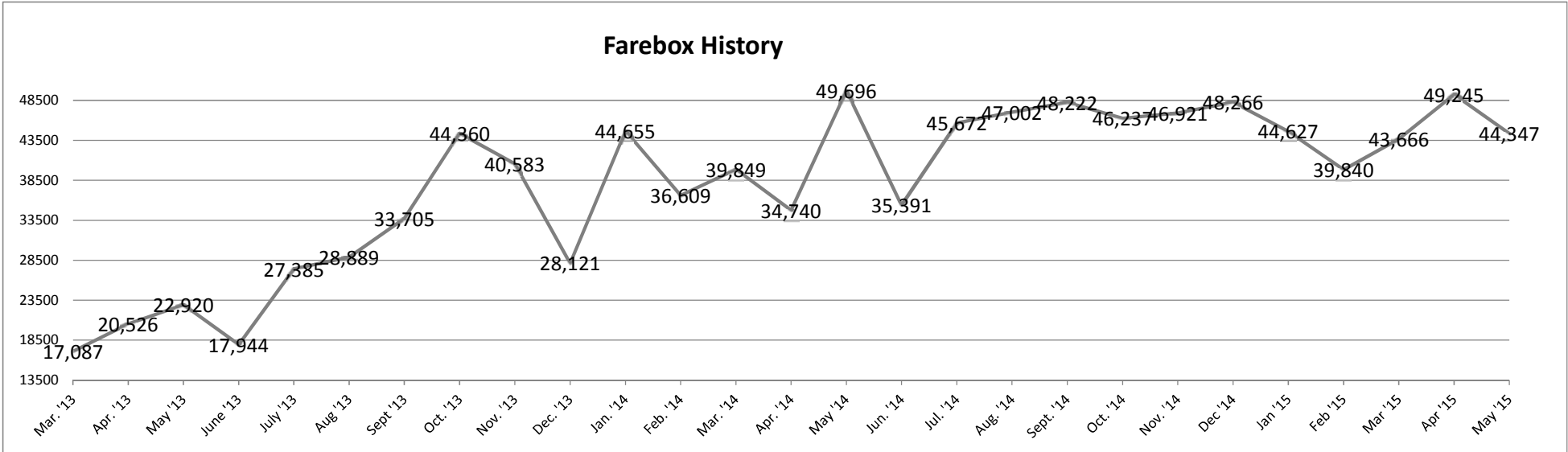
REVENUE

-
-
-

EXPENSE

-

END OF MONTH TOTALS



TAPS
Presentation of Current 5307 Urban Money and Availability
As of July 15, 2015

	<u>Total Award</u>	<u>Accessible (8/12 of Total Funding)</u>	<u>Pending Application (2/12 of Total Funding)</u>	<u>Balance</u>
Sherman	\$ 1,244,538	\$ 829,692	\$ 207,423	\$ 207,423
McKinney	<u>2,773,219</u>	<u>1,848,813</u>	<u>462,203</u>	<u>462,203</u>
Total	<u>\$ 4,017,757</u>	<u>\$ 2,678,505</u>	<u>\$ 669,626</u>	<u>\$ 669,626</u>